

Morgan Academy Former Pupils' Association

Accounts

Year Ended

31 March 2018

Morgan Academy Former Pupils' Association

Year Ended 31 March 2018

Statement of Income and Expenditure

	<u>Note</u>	<u>2018</u> £	<u>2017</u> £
Income			
Annual Subscriptions		895	1,205
Donations	1	5,488	825
Gift Aid tax repayments		234	751
Bank Interest		450	427
150th Anniversary Lunch -			
Tickets		1,675	0
Raffle Proceeds		1,041	0
History of Morgan -			
Sale of Books		3,420	0
Postages recovered		66	0
Sale of Merchandise		175	183
		<u>13,444</u>	<u>3,391</u>
Expenditure			
Contributions to Morgan Academy School Fund	2	3,118	5,400
Grants & Awards		0	1,000
Morgan Matters		932	506
150th Anniversary Lunch		2,863	0
History of Morgan -			
Production Costs		8,620	0
Outward Postages		72	0
Book of Remembrance -			
Production Costs		264	0
Purchases of Merchandise		48	0
Sundry Expenses		93	48
		<u>16,010</u>	<u>6,954</u>
Overall (Deficit)/Surplus for Year		<u><u>-2,566</u></u>	<u><u>-3,563</u></u>

Morgan Academy Former Pupils' Association

Year Ended 31 March 2018

Balance Sheet

	<u>Note</u>	<u>2018</u>	<u>2017</u>
		£	£
Fixed Assets			
Current Assets			
Advance payments re 150th Anniversary Concert		126	0
Cash -	Balance on Deposit	30,000	35,867
	Balance in Savings A/c	7,001	0
	Balance in Current A/c	4,070	8,578
	In Hand	0	0
		<u>41,197</u>	<u>44,445</u>
Current Liabilities - due within one year			
Advance Subscriptions		210	10
Advance Donations		0	1,032
Advance payments re 150th Anniversary Concert		150	0
		<u>360</u>	<u>1,042</u>
Net Current Assets		<u>40,837</u>	<u>43,403</u>
Net Assets		<u>40,837</u>	<u>43,403</u>
Represented by -			
Reserves b/f		43,403	46,966
(Deficit)/Surplus for year		<u>-2,566</u>	<u>-3,563</u>
Reserves c/f		<u>40,837</u>	<u>43,403</u>

Morgan Academy Former Pupils' Association

Year Ended 31 March 2018

Notes on the Accounts

Note 1

Donations comprised as follows:

Book of Remembrance -	
Nine Incorporated Trades of Dundee	1,032
Dundee City Council - Dundee P'ship Fund	3,000
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	4,032
From member - treated as anonymous	1,000
Other Donations < £200 individually	456
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	<u>5,488</u>

Note 2

Contributions to Morgan Academy School Fund are comprised as follows:

PE T-shirts	100
Highland Show Trip	300
DoE Equipment & Training	500
Pupil Alternative Timetable	150
Positive Behaviour Awards	450
End of Session Prizes	1,000
S6 Ardoenaig Course	500
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	3,000
Auschwitz Trip	118
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	<u>3,118</u>

Approved by

R Brunton

Chairman

A Joss

Treasurer

Date

24 April 2018

**Independent Examiner's Report
To The Members Of Morgan Academy Former Pupils' Association
For The Year Ended 31 March 2018**

I report on the accounts of the Association for the year ended 31 March 2018 set out on pages 1 to 3.

Respective responsibilities of Committee Members and Independent Examiner

The Association's Committee is responsible for the preparation of the accounts in accordance with the terms of the rules of the Association. It is my responsibility to examine the accounts in accordance with relevant legal requirements and based on my examination to report my opinion.

Basis of opinion

An examination includes a review of the accounting records kept by the Association and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the Committee Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Association have been kept and the accounts of the Association were in accordance with the accounting records.

Opinion

In my opinion, according to the best of my knowledge and belief and in accordance with the information and explanations given to me:

- a) the Association satisfied the conditions for exemption from an audit of the accounts for the period specified;
- b) the Income and Expenditure Account and Balance Sheet and notes thereon have been properly prepared from the records of the Association, and are in agreement therewith;
- c) the Accounts comply with the terms of the rules of the Association.

Date 25 May 2018

Anthony B Davidson C.A.
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